

Gmail brief

Electronic News for Sandia Prep Grandparents, brief edition

October 2008

A Message from the Headmaster

We lost on old friend this summer.

In fact, as these pictures attest, we tore the old friend to pieces! However, on the ground where our old gymnasium once stood, we are building a fantastic new performing arts center/classroom addition and admissions area. This new "front door" to the school will accurately convey to friends and visitors a glimpse of the excellence of our program and the respect we have for our current and former students. While we modernize the look and efficiency of our surroundings, let me



assure you that the program and the relationships between kids and faculty remains at the heart of all we try to do at your school.

– Dick Heath, Headmaster

[Click here](#) to learn more about Sandia Prep's new 23,000-square-foot Performing Arts Center.

You Can Now Donate IRA dollars to Support Your Grandchildren's School

The charitable IRA legislation has been extended through 2009, offering tax incentives for charitable gifts if you are **70 ½ or older**.

Under the extended law, you can use funds from your IRA to make a lifetime charitable gift free of tax obligations to Sandia Prep's programs and [new building efforts](#). Prior to the law, you would have to report any amount taken from your IRA as taxable income. You could then take a charitable deduction for the gift, but only up to 50 percent of your adjusted gross income. In effect, this caused some donors to pay more in income taxes than if they didn't make a gift at all.

You may contribute funds this way if:

- You are 70 ½ or older
- Your gifts total \$100,000 or less each year, in 2008 and 2009
- You transfer funds directly from an IRA or Rollover IRA
- You make the gift to a public charity (this includes Sandia Prep but excludes gifts made to charitable trusts, donor advised funds, charitable gift annuities and supporting organizations.)

What's Going On? at Sandia Prep

Click [here](#) for Sandia Prep's full calendar

Middle School Musical:
Suessical the Musical
November 14
Sandia Prep Theater

Grandparents' Day
November 26
Sandia Prep

Thanksgiving Break
November 27-28

Holiday Chorus Concert
December 9
Sandia Prep Theater

Winter Break
December 22- January 4

Simms Society & Friends Reception
February 26, 2009

Les Miserables presented by the Sandia Prep Theater Department
February 26-March 1

Contributors:

Dick Heath, SPS Headmaster

Julie Cook, SPS Director of Development

If you'd like to share news for Gmail, contact Julie Cook at jcook@sandiaprep.org.